FINANCING AGREEMENT FOR MORTGAGES ON 1 TO 4 FAMILY HOMES

This agreement is made between **First Belmont Mortgage, Inc,** located at 44355 Premier Plaza, Suite 110B, Ashburn, VA 20147, the lender/broker, and:

_____

the borrower(s). We, the lender, will provide the borrower(s) a ***Conventional*** mortgage loan secured by the property located at: _____
subject to terms and conditions agreed upon below:

Loan Type:

Please Initial: _____ | _____

	1st Trust	2nd Trust
Program Description:		
Sales Price/Value:		
Principal Loan Amount:		
Term (in months):		
Interest Rate:		

If ARM: **Type:** _____ **Caps:** _____ **Margin:** _____
Index Type: _____

If Buydown: **Type:** _____
Start Rate: _____ **Note Rate:** _____

Fees:

Please Initial: _____ | _____

Points:

1st Trust	**Borrower(s):**	_____	**Seller(s)** _____	**Total:**	_____
2nd Trust	**Borrower(s):**	_____	**Seller(s)** _____	**Total:**	_____

Processing Fee	$495.00	(1st Trust Only)
Escrow Waiver Fee	$0.00	(1st Trust Only)
Commitment Fee	$0.00	(FHA Only)
Total Fees:	$495.00	

I/We agree to pay all fees associated with obtaining the loan described above. I further acknowledge that I/We will not be charged nor be obligated to pay the above fees charged by lender or First Belmont Mortgage if the loan is denied. I/We agree to pay First Belmont Mortgage one percent (1%) of the loan amount if we cancel the loan after First Belmont Mortgage has issued a written commitment/approval to me/us.

Lock-In:

Please Initial: _____ | _____

☐ **"Float":** I/We, the undersigned borrowers, hereby choose to float our rate for the loan requested above. I/We understand that in choosing to float our rate, all applicable terms and fees will be subject to current market conditions until such time as I/We choose to lock-in our rate. I will notify First Belmont Mortgage at the time we choose to lock-in our rate.

☐ **"Lock-In":** I/We, the undersigned borrowers, hereby choose to lock-in our loan at the rate and terms addressed above.

Days locked: _____ **Lock will expire on:** _____ *

If refinance, you must close four business days prior to lock expiration.

*****Lockin is only available for 1st mortgage only. Piggyback 2nd mortgage is always on float status.*****

If, after the lender takes the borrower(s)'s application and does the necessary preparation to qualify the borrower(s) for the loan according to the current lender's standards and the borrower(s) do not qualify under the lender's underwriting guidelines, this Financing Agreement will become null and void. If all the provisions of this Financing Agreement are not subject to future determination, change, or alteration during its term, this Financing Agreement shall constitute the final binding agreement between the parties.

_____ _____
Borrower Date Borrower Date

_____ _____
Borrower Date Borrower Date

FBM Representative: _____
Date