

NOTIFICATION TO VIRGINIA LOAN APPLICANTS

Broker/Lender: **First Belmont Mortgage, Inc.**
 Address: 44355 Premier Plaza, Suite 110B
 Ashburn, VA 20147

DATE: _____

Borrower(s): _____

TYPE OF LOAN: _____ **(1st Trust)**
 _____ **(2nd Trust)**

You have this day, in an application to the lender listed above, applied for a mortgage loan to be secured by residential real estate located:

 (PROPERTY ADDRESS)

State law requires that all applicants for a mortgage loan be made aware of the following important information regarding the loan terms, interest rate, and fees of the loan you have applied for:

1. The loan terms, interest rate and fees quoted at the time of application are subject to change until the settlement date of the loan unless a firm lock-in commitment is obtained.

 A firm lock-in commitment is available from this Lender.
2. If you choose to obtain a firm lock-in commitment from the Lender listed above, you will have the ability to fix for a specific period of time the following features of the loan you have applied for:
 - XX Interest Rate
 - XX Points
 - XX Fees (Specify): **PROCESSING FEE**
 - Other (Specify):

There will not be an additional charge for a lock-in commitment issued by the lender.

3. The estimated processing time for closing the loan is **30-45** days. This estimated processing time takes into account the time needed for the performance of any local government inspections and any functions necessary to close the loan.

 The actual time necessary to process and close the loan may vary from the estimate due to delays in the Lender receiving information from you or from others. Therefore, the Lender is unable to guarantee that your requested loan will be closed within the estimated time or prior to the expiration of any firm lock-in commitment. For this reason, you should assure yourself that the time period specified in the lock-in commitment is sufficient for your purposes.

I/We certify that I/we have received a copy of this Notification to Mortgage Loan Applicants and understand the provisions included in this notification.

First Belmont Mortgage

 Broker/Lender

 Borrower Date

 Authorized Representative Date

 Borrower Date

 Borrower Date

 Borrower Date